

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement

Approval by China Securities Regulatory Commission of the Issue of Corporate Bonds to the Public

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

On 6 June 2012, ZTE Corporation (the "Company") received the document Zheng Jian Xu Ke [2012] No.754 "Reply on the Approval of the Public Issue of Corporate Bonds by ZTE Corporation" (證監許可 [2012] 754 號《關於核准中興通訊股份有限公司公開發行公司債券的批復》) from China Securities Regulatory Commission ("CSRC"), pursuant to which the issue of corporate bonds with a nominal value of not more than RMB6 billion to the public was approved. The corporate bonds will be issued in tranches. The first tranche with no less than 50% of the total nominal value of the issue will be issued within 6 months after the approval; the remaining tranches will be completed within 24 months after the approval. The reply will be valid for 24 months from the date of approval.

The Board of Directors of the Company will conduct matters relevant to the issue of corporate bonds to the public within the valid period of the approval documents in accordance with pertinent laws and regulations, requirements of the approval documents and the authorization of the General Meeting.

By Order of the Board

Hou Weigui

Chairman

Shenzhen, the PRC

6 June 2012

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Shi Lirong, Yin Yimin and He Shiyong; six non-executive directors, Hou Weigui, Zhang Jianheng, Xie Weiliang, Wang Zhancheng, Zhang Junchao and Dong Lianbo; and five independent non-executive directors, Qu Xiaohui, Wei Wei, Chen Naiwei, Tan Zhenhui and Timothy Alexander Steinert.